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761—717.11(328) Project administration.

717.11(1) After a project has been approved by the commission, the department shall enter into an agreement with the airport sponsor.

717.11(2) Payments. Payments to the airport sponsor for eligible project costs shall be made on a cost reimbursement basis.

717.11(3) Cost overruns. Costs in excess of the percentage match and the total amount approved by the commission are the responsibility of the airport sponsor.